

Interrelated Charitable Deduction

Default Case

John Doe

Assumptions

Year of Death	2002	Post 76 Taxable Gifts	0
Net Estate	5,000,000	>>Amount Included in GE	0
Non-Charitable Deductible Distributions	250,000	1976 Adjust to Credit	0
Non-Deductible Distributions	1,000,000	Gift Tax Paid	0
Alternative Base Amount	0	FOBI Deduction	0
Charitable Distribution Percentage	50.00%	Tax Law To Apply	Sunset
Deductible % of Charitable Distributions	25.00%	State Death Tax	0
Other Credits	0	SDT Freeze Year	0

Results

Charitable Distribution	20.75%	1,037,333
Other Available Distributions	20.75%	1,037,333
Non-Charitable Deductible Distributions	5.00%	250,000
Non-Deductible Distributions	20.00%	1,000,000
Total Death Tax Distributions	33.51%	1,675,333
Net Estate	100.00%	5,000,000
Net Estate		5,000,000
Charitable Deduction		259,333
All Other Deductions		250,000
Taxable Estate		4,490,667
Federal Estate Tax		1,424,417
State Death Tax		250,916
Total Death Tax		1,675,333
Base Amount		3,750,000
Total Death Tax		1,675,333
After-Tax Base Amount		2,074,667
Charitable Distribution		1,037,333
Charitable Distribution as a % of After-Tax Base Amount		50.00%
Charitable Deduction		259,333
Deductible Percentage of Charitable Distribution		25.00%