

Estate Tax

Default Case

John Doe

Assumptions			
Year of Death	2002	Post 76 Taxable Gifts	0
Net Estate	3,000,000	>>Amount Included in GE	0
Administrative Expenses	150,000	1976 Adjust to Credit	0
Marital Distributions	0	Gift Tax Paid	0
Charitable Distributions	0	FOBI Deduction	0
State Death Tax	0	Other Credits	0
SDT Freeze Year	0	Tax Law To Apply	Sunset

Results			
Net Estate			3,000,000
Admin Expense Deduction			150,000
Marital Deduction			0
Charitable Deduction			0
State Death Tax Deduction			0
FOBI Deduction			0
Taxable Estate			2,850,000
Federal Estate Tax	85.19%		728,400
State Death Tax	14.81%		126,600
Total Death Taxes	100.00%		855,000
Net Estate	100.00%		3,000,000
Total Death Taxes	28.50%		855,000
After-Tax Estate	71.50%		2,145,000

